

## PROFIT AND LOSS ACCOUNT FOR THE YEAR 2014

		2014		2013	
		€	€	€	€
NET TURNOVER	13	188,612		207,626	
Cost of sales	14	-25,521		-15,572	
<b>GROSS MARGIN</b>		<u>163,091</u>		<u>192,054</u>	
Other operating income	15	21,596		33,865	
<b>GROSS MARGIN</b>			184,687		225,919
Wages and salaries	16	133,842		147,229	
Social security charges and pensions cost	17	56,669		55,007	
Travelling expenses	18	22,868		19,663	
Depreciation of tangible fixed assets	19	8,810		9,146	
Building maintenance	20	59,040		55,790	
Advertising	21	315		30	
Solidarity contribution	22	-		2,872	
Office expenses	23	18,155		22,678	
General expenses	24	21,843		35,794	
Convent	25	-404		82,737	
Initiations	26	1,581		5,274	
Printing costs	27	8,018		8,943	
<b>TOTAL OPERATING EXPENSES</b>			<u>330,737</u>		<u>445,163</u>
<b>OPERATING RESULT</b>			-146,050		-219,244
Return on capital	28	12,575		19,444	
Interest and similar expenses	29	-1,099		-6,692	
<b>FINANCIAL INCOME AND EXPENSE</b>			<u>11,476</u>		<u>12,752</u>
<b>RESULT OF ORDINARY ACTIVITIES</b>			<u><u>-134,574</u></u>		<u><u>-206,492</u></u>